

FOR IMMEDIATE RELEASE

Brookhaven to hold public hearings for 2016 millage rate

Brookhaven, GA, May 27, 2016 – Residents are encouraged to attend upcoming public hearings for the 2016 millage rate. The first will be held Tuesday, June 7, at 7 p.m. The second will be held Tuesday, June 21, at 10:30 a.m., with the final hearing following that evening at 6:01. After the final public hearing, the millage rate will be formally adopted at the regular City Council meeting at 7 p.m.

All hearings will be held in Brookhaven City Hall Council Chambers, 4362 Peachtree Road.

The council in December adopted a 2016 general fund budget of \$20,840,230 with an anticipated millage rate of 2.74 mills, the same rate as in 2015 and lower than the 2014 rate of 2.795.

Due to an increase in DeKalb County's revaluation of real property tax assessments, the proposed 2.74 millage rate would result in an increase in property taxes. For example, the tax increase for a home with a fair market value of \$410,915 would be approximately \$44.20, and the proposed increase for a non-homestead property with a fair market value of \$1,097,088 is about \$144.38.

Per the city charter, Brookhaven's millage rate is capped at 3.35.

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