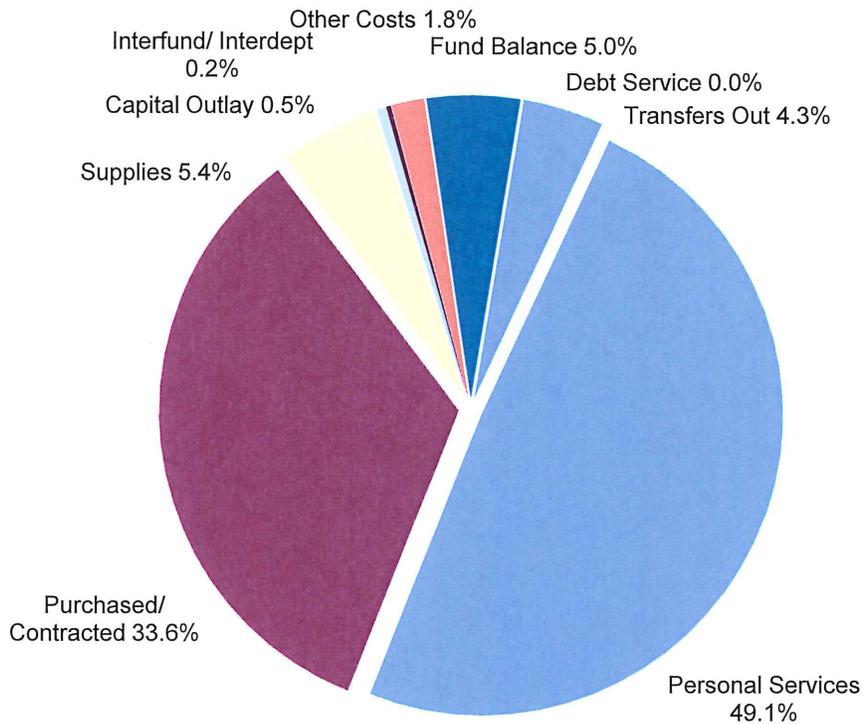


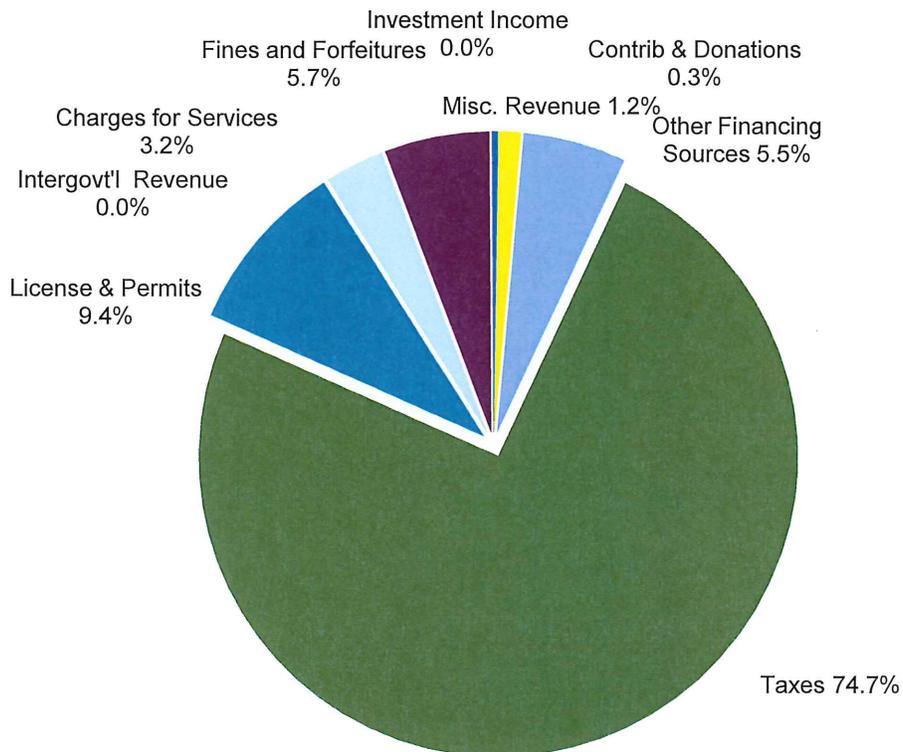
Where Does It Go?

General Fund Budget of \$23.8 million



Where Does It Come From?

General Fund Budget of \$23.8 million



General Fund Revenues

Property Taxes	\$7,845,823
Other Taxes	9,918,167
Licenses and Permits	2,225,000
Intergovernmental	-
Charges for Services	768,317
Fines and Forfeitures	1,350,000
Investment Income	5,000
Contributions and Donations	75,000
Miscellaneous Revenue	281,561
Other Financing Sources	1,320,000
Total	\$23,788,868

General Fund Expenditures By Department

Mayor & Council	\$218,262
City Manager	1,153,301
City Clerk	319,710
Finance	1,580,661
City Attorney	470,000
Information Technology	1,426,028
Communications	164,756
Municipal Court	629,345
Police	8,433,344
Public Works	1,521,230
Parks & Recreation	2,201,205
Community Development	2,888,508
Tourism	150,000
Non-Department	2,632,518
Total	\$23,788,868

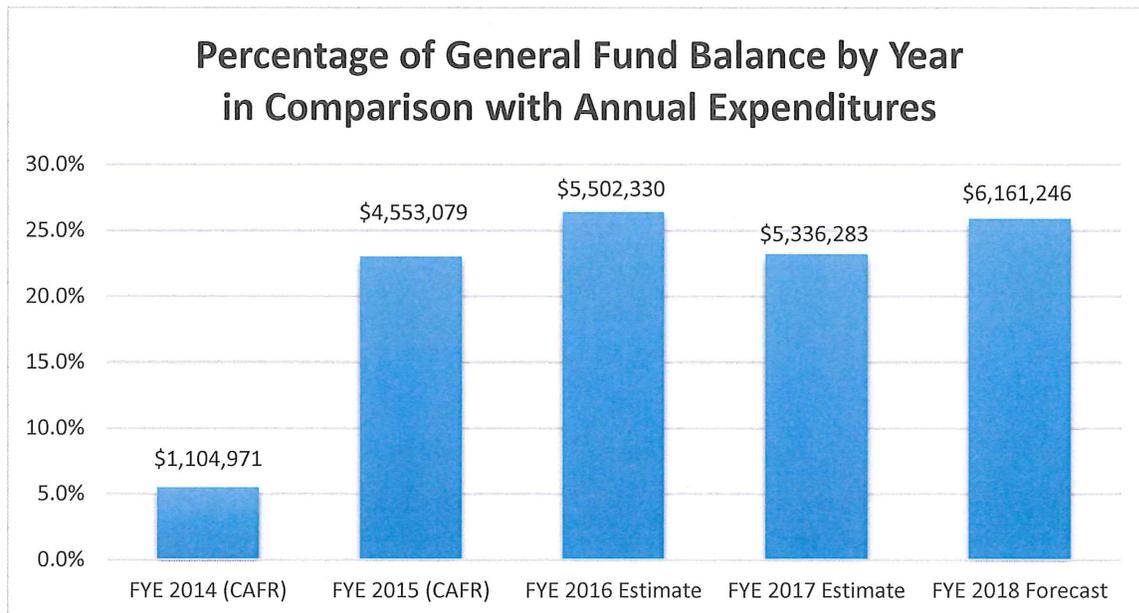
Execution of the Budget Establishes Fund Balance...

As a result of the execution of the annual budget, the amounts that are remaining as unencumbered revenue will add to what is called the governmental fund balance. The purpose of the City's governmental fund balance is to provide near-term information on balances of spendable resources. This information is useful and necessary in assessing the City's financial viability. As an example, the unassigned fund balance may serve as a measurement of the City's net resources available for spending at the end of the fiscal year. This resource often times is governed by strict policy levels.

Included in the City's Fiscal Year 2017 budget document is a revised financial policy that sets forth an appropriate level of fund balance. The fund balance policy also defines different categories of fund balance as required by GASB statement 54. These categories include:

- Non-spendable
- Restricted
- Committed
- Assigned
- Unassigned

The definitions for each of these categories are detailed within the draft fund balance policy included in the Financial Policies section of this budget document. The draft fund balance policy also includes rules for replenishment of the fund balance if it drops below the policy's stated target at fiscal year-end (FYE) of 25% of the subsequent year's approved expenditure budget.



[Note: The decrease in 2017 is attributable to a \$1.1 million transfer to an internal service fund to begin a vehicle replacement program within the Police Department. City Council will be asked to approve this transfer in the first quarter of 2017.]

**General Fund
Five Year Schedule of Sources of Funds, Uses of Funds
and Changes in Fund Balance**

	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Beginning Balance	\$6,307,330	\$7,241,283	\$8,066,246	\$8,773,364	\$9,353,192	\$9,795,668
<u>Sources of Funds</u>						
Taxes	\$17,763,990	\$18,474,550	\$19,213,532	\$19,982,073	\$20,781,356	\$21,612,610
License and Permits	2,225,000	2,291,750	2,360,503	2,431,318	2,504,257	2,579,385
Intergovernmental Revenue	-	-	-	-	-	-
Charges for Services	768,317	776,000	783,760	791,598	799,514	807,509
Fines and Forfeitures	1,350,000	1,363,500	1,377,135	1,390,906	1,404,815	1,418,864
Investment Income	5,000	5,050	5,101	5,152	5,203	5,255
Contributions and Donations	75,000	75,750	76,508	77,273	78,045	78,826
Miscellaneous Revenue	281,561	284,377	287,220	290,093	292,994	295,923
Other Financing Sources	1,320,000	1,333,200	1,346,532	1,359,997	1,373,597	1,387,333
Total Sources of Funds	23,788,868	24,604,176	25,450,290	26,328,409	27,239,781	28,185,705
Available Sources	30,096,198	31,845,459	33,516,536	35,101,772	36,592,973	37,981,373
<u>Uses of Funds</u>						
Personal Services	11,932,527	12,529,153	13,155,611	13,813,392	14,504,061	15,229,264
Purchased/Contracted Service	8,001,002	8,241,032	8,488,263	8,742,911	9,005,198	9,275,354
Supplies	1,291,400	1,330,142	1,370,046	1,411,148	1,453,482	1,497,087
Capital Outlay	122,000	125,660	129,430	133,313	137,312	141,431
Interfund/Interdept'l	59,421	61,204	63,040	64,931	66,879	68,885
Other Costs ¹	420,326	432,936	445,924	459,302	473,081	487,273
Other Financing Uses	1,028,239	1,059,086	1,090,859	1,123,585	1,157,292	1,192,011
Total Uses of Funds	22,854,915	23,779,213	24,743,172	25,748,580	26,797,305	27,891,305
Ending Balance	\$7,241,283	\$8,066,246	\$8,773,364	\$9,353,192	\$9,795,668	\$10,090,068

¹ Other Cost includes various City contingencies which have been "excluded" for this five year projection.

