



FINANCIAL REPORT

For The Eight Months Ending August 31, 2015



BUDGET COMPARISON SUMMARY - ALL FUNDS
For The Eight Months Ending August 31, 2015

	Unaudited		Unaudited	
	2014 Year End Actual	2015 Amended Budget	2015 Year to Date	% Annual Budget
General Fund	20,532,596	20,878,156	7,808,608	37.40%
Confiscated Assets Fund	14,312	2,500	21,106	844.25%
E-911 Fund	273,238	938,333	293,511	31.28%
Special Tax District #1	-	492,500	49,870	10.13%
Hotel/Motel Tax Fund	1,646,794	1,800,000	848,703	47.15%
HOST Fund	6,360,076	6,300,000	758,927	12.05%
Debt Service Fund	496,363	541,487	603,459	111.44%
Stormwater Utility Fund	1,538,632	2,307,447	61,787	2.68%
TOTAL REVENUES - ALL FUNDS	\$ 30,862,011	\$ 33,260,423	\$ 10,445,971	31.41%
General Fund	18,583,147	20,880,656	12,898,175	61.77%
Confiscated Assets Fund	-	2,500	5,081	203.24%
E-911 Fund	218,778	938,333	596,667	63.59%
Special Tax District #1	-	492,500	428,602	87.03%
Hotel/Motel Tax Fund	1,064,592	1,800,000	421,954	23.44%
HOST Fund	3,828,325	6,300,000	1,349,204	21.42%
Debt Service Fund	496,363	541,487	679,311	125.45%
Stormwater Utility Fund	1,127,109	2,307,447	644,586	27.94%
TOTAL EXPENDITURES/ EXPENSES - ALL FUNDS	\$ 25,318,314	\$ 33,262,923	\$ 17,023,580	51.18%

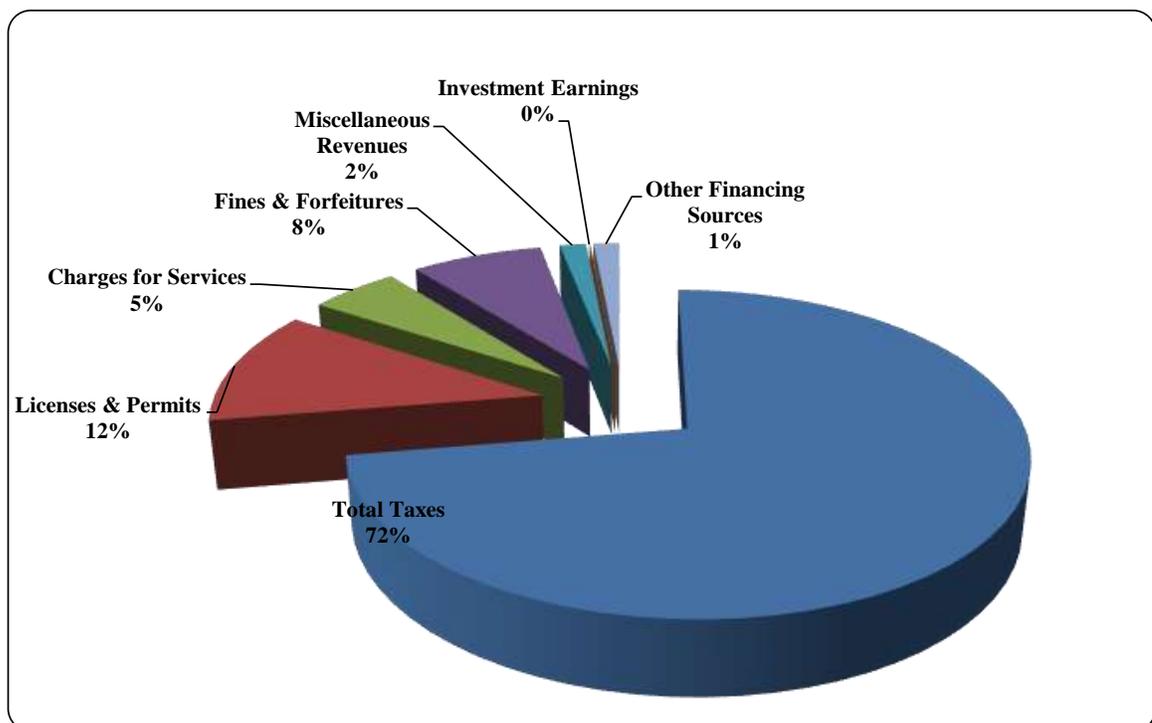


BUDGET COMPARISON REPORT - GENERAL FUND

For The Eight Months Ending August 31, 2015

	2015 Amended Budget	YTD Transactions	Variance from Budget	% of Annual Budget
Property Tax	6,955,200	94,658	(6,860,542)	1.36%
Motor Vehicle Tax & Title Ad Valorem Tax	300,000	262,411	(37,589)	87.47%
Recording Intangible Tax	145,000	241,087	96,087	166.27%
Real Estate Transfer Tax	100,000	108,534	8,534	108.53%
Franchise Tax	2,642,136	2,159,240	(482,896)	81.72%
Alcoholic Beverage Excise Tax	800,000	429,868	(370,132)	53.73%
Energy Excise Tax	20,000	11,183	(8,817)	100.00%
Motor Vehicle Rental Excise Tax	50,000	-	(50,000)	100.00%
Business & Occupational Tax	2,100,000	2,322,747	222,747	110.61%
Insurance Premium Tax	2,600,000	12,450	(2,587,550)	0.48%
Financial Institutions Tax	80,000	11,242	(68,758)	14.05%
Penalties & Interest	15,500	1,479	(14,021)	9.54%
Total Taxes	15,807,836	5,654,899	(10,152,937)	35.77%
Licenses & Permits	1,522,775	921,462	(601,313)	60.51%
Charges for Services	784,516	402,475	(382,041)	51.30%
Fines & Forfeitures	1,250,000	590,961	(659,039)	47.28%
Miscellaneous Revenues	313,773	118,995	(194,778)	37.92%
Investment Earnings	3,000	3,560	560	118.67%
Other Financing Sources	1,196,256	116,256	(1,080,000)	9.72%
TOTAL REVENUES	\$ 20,878,156	\$ 7,808,608	\$ (13,069,548)	37.40%

Revenues by Source



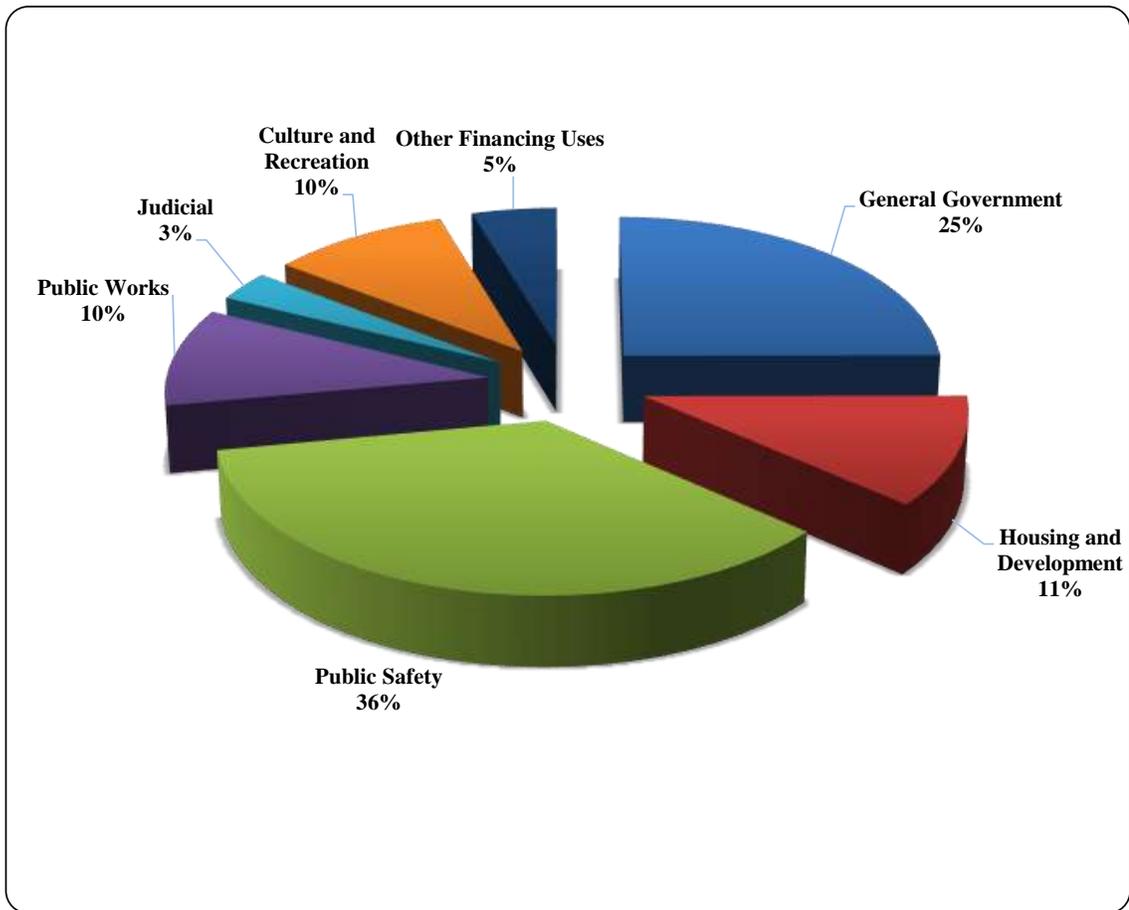


BUDGET COMPARISON REPORT - GENERAL FUND

For The Eight Months Ending August 31, 2015

	2015 Amended Budget	YTD Transactions	Variance from Budget	% of Annual Budget
General Government	6,220,211	3,217,837	3,002,374	51.73%
Housing and Development	2,395,979	1,474,220	921,759	61.53%
Public Safety	7,735,575	4,606,342	3,129,233	59.55%
Public Works	1,613,770	1,318,261	295,509	81.69%
Judicial	575,845	403,792	172,053	70.12%
Culture and Recreation	1,797,791	1,274,264	523,527	70.88%
Other Financing Uses	541,485	603,459	(61,974)	111.45%
TOTAL EXPENDITURES	\$ 20,880,656	\$ 12,898,175	\$ 7,982,481	61.77%

Expenditures by Governmental Activity





REVENUE DETAIL - GENERAL FUND
For The Eight Months Ending August 31, 2015

	2015 Amended Budget	YTD Transactions	Variance from Budget	% of Annual Budget
Property Tax	6,955,200	94,658	(6,860,542)	1.36%
Motor Vehicle Tax & Title Ad Valorem Tax	300,000	262,411	(37,589)	87.47%
Recording Intangible Tax	145,000	241,087	96,087	166.27%
Real Estate Transfer Tax	100,000	108,534	8,534	108.53%
Franchise Tax	2,642,136	2,159,240	(482,896)	81.72%
Alcoholic Beverage Excise Tax	800,000	429,868	(370,132)	53.73%
Energy Excise Tax	20,000	11,183	(8,817)	55.92%
Motor Vehicle Rental Excise Tax	50,000	-	(50,000)	0.00%
Business & Occupational Tax	2,100,000	2,322,747	222,747	110.61%
Insurance Premium Tax	2,600,000	12,450	(2,587,550)	0.48%
Financial Institutions Tax	80,000	11,242	(68,758)	14.05%
Penalties & Interest	15,500	1,479	(14,021)	9.54%
Total Taxes	15,807,836	5,654,899	(10,152,937)	35.77%
Alcoholic Beverage Licenses	400,000	27,211	(372,789)	6.80%
Building Permits	1,122,775	894,251	(228,524)	79.65%
Total Licenses and Permits	1,522,775	921,462	(601,313)	60.51%
Special Assessments	292,600	21,952	(270,648)	7.50%
Streetlight Fees	404,351	12,821	(391,530)	3.17%
Recreation Program Fees	45,000	44,182	(818)	98.18%
Pavilion Rental Fees	36,000	76,969	40,969	213.80%
Other Charges for Services	6,565	246,551	239,986	3755.54%
Total Charges for Services	784,516	402,475	(382,041)	51.30%
Municipal Court Fines	1,250,000	590,961	(659,039)	47.28%
Total Fines and Forfeitures	1,250,000	590,961	(659,039)	47.28%
Grant Revenue	299,773	-	(299,773)	0.00%
Election Qualifying Fees	2,000	-	(2,000)	0.00%
Accident/Incident Reports	-	4,465	4,465	100.00%
Fingerprinting Fee	2,000	3,450	1,450	172.50%
Reimbursement for Damaged Property	4,000	42,799	38,799	1069.98%
NSF Fees	300	(144)	(444)	-48.00%
Miscellaneous Income	5,000	14,575	9,575	291.50%
Legal Fee Reimbursement	-	-	-	n/a
Public Safety-Other	-	9,750	9,750	100.00%
Defrayment of Costs (CHOA)	-	2,000	2,000	100.00%
Donations from Private Sources	700	42,100	41,400	6014.29%
Total Miscellaneous Revenues	313,773	118,995	(194,778)	37.92%
Interest Income	3,000	3,560	560	118.67%
Total Investment Earnings	3,000	3,560	560	118.67%
Proceeds from Sale of Property	-	-	-	n/a
Proceeds from Issuance of Debt	116,256	116,256		
Transfer from Hotel/Motel Tax Fund	1,080,000	-	(1,080,000)	0.00%
Total Other Financing Sources	1,196,256	116,256	(1,080,000)	9.72%
TOTAL REVENUES	\$ 20,878,156	\$ 7,808,608	\$ (13,069,548)	37.40%

EXPENDITURE DETAIL - GENERAL FUND
For The Eight Months Ending August 31, 2015



	2015 Amended Budget	YTD Transactions	Variance from Budget	% of Annual Budget
Mayor and City Council	353,741	143,667	210,074	40.61%
City Manager	1,017,103	460,654	556,449	45.29%
City Clerk	337,115	177,380	159,735	52.62%
Finance and Administration	2,236,758	1,434,963	801,795	64.15%
Legal	650,000	377,896	272,104	58.14%
Information Technology	679,721	506,723	172,998	74.55%
Communications	322,858	116,553	206,305	36.10%
Contingency	622,915	-	622,915	0.00%
TOTAL GENERAL GOVERNMENT	<u>\$ 6,220,211</u>	<u>\$ 3,217,837</u>	<u>\$ 3,002,374</u>	<u>51.73%</u>
Community Development	2,395,979	1,474,220	921,759	61.53%
TOTAL HOUSING AND DEVELOPMENT	<u>\$ 2,395,979</u>	<u>\$ 1,474,220</u>	<u>\$ 921,759</u>	<u>61.53%</u>
Police Department	7,735,575	4,606,342	3,129,233	59.55%
TOTAL PUBLIC SAFETY	<u>\$ 7,735,575</u>	<u>\$ 4,606,342</u>	<u>\$ 3,129,233</u>	<u>59.55%</u>
Public Works	1,613,770	1,318,261	295,509	81.69%
TOTAL PUBLIC WORKS	<u>\$ 1,613,770</u>	<u>\$ 1,318,261</u>	<u>\$ 295,509</u>	<u>81.69%</u>
Municipal Court	575,845	403,792	172,053	70.12%
TOTAL JUDICIAL	<u>\$ 575,845</u>	<u>\$ 403,792</u>	<u>\$ 172,053</u>	<u>70.12%</u>
Parks & Recreation	1,767,791	1,246,760	521,031	70.53%
Tourism	30,000	27,504	2,496	91.68%
TOTAL CULTURE AND RECREATION	<u>\$ 1,797,791</u>	<u>\$ 1,274,264</u>	<u>\$ 523,527</u>	<u>162.21%</u>
Tranfers to Debt Service Fund	541,485	603,459	(61,974)	111.45%
TOTAL OTHER FINANCING USES	<u>\$ 541,485</u>	<u>\$ 603,459</u>	<u>\$ (61,974)</u>	<u>111.45%</u>
TOTAL EXPENDITURES	<u>\$ 20,880,656</u>	<u>\$ 12,898,175</u>	<u>\$ 7,982,481</u>	<u>61.77%</u>



CONFISCATED ASSETS FUND
For The Eight Months Ending August 31, 2015

	2015 Amended Budget	YTD Transactions	Variance from Budget	% of Annual Budget
Forfeitures	2,500	21,091	18,591	843.63%
Interest Income	-	15	-	100.00%
TOTAL REVENUES	<u>\$ 2,500</u>	<u>\$ 21,106</u>	<u>\$ 18,591</u>	<u>844.25%</u>
Small Equipment - Police Dept.	2,500	5,051	(2,551)	202.04%
Other Operating Costs	-	30	(30)	100.00%
TOTAL EXPENDITURES	<u>\$ 2,500</u>	<u>\$ 5,081</u>	<u>\$ (2,581)</u>	<u>203.24%</u>



E-911 FUND
For The Eight Months Ending August 31, 2015

	2015 Amended Budget	YTD Transactions	Variance from Budget	% of Annual Budget
E-911 Fees	<u>938,333</u>	<u>293,511</u>	<u>(644,822)</u>	<u>31.28%</u>
TOTAL REVENUES	<u>\$ 938,333</u>	<u>\$ 293,511</u>	<u>\$ (644,822)</u>	<u>31.28%</u>
Payments to Other Agencies (1)	<u>938,333</u>	<u>596,667</u>	<u>341,666</u>	<u>63.59%</u>
TOTAL EXPENDITURES	<u>\$ 938,333</u>	<u>\$ 596,667</u>	<u>\$ 341,666</u>	<u>63.59%</u>

(1) Represents payments to the Chattahoochee River 911 Authority



SPECIAL TAX DISTRICT #1 FUND
For The Eight Months Ending August 31, 2015

	2015 Amended Budget	YTD Transactions	Variance from Budget	% of Annual Budget
Property Taxes	150,000	-	(150,000)	0.00%
Defrayment of Costs	<u>342,500</u>	<u>49,870</u>	<u>(292,630)</u>	<u>14.56%</u>
TOTAL REVENUES	<u>\$ 492,500</u>	<u>\$ 49,870</u>	<u>\$ (442,630)</u>	<u>10.13%</u>
Operating - Public Safety	492,500	220,421	272,079	44.76%
Capital Outlay - Public Safety	<u>-</u>	<u>208,181</u>	<u>(208,181)</u>	<u>100.00%</u>
TOTAL EXPENDITURES	<u>\$ 492,500</u>	<u>\$ 428,602</u>	<u>\$ 63,898</u>	<u>87.03%</u>



HOTEL/MOTEL TAX FUND
For The Eight Months Ending August 31, 2015

	2015 Amended Budget	YTD Transactions	Variance from Budget	% of Annual Budget
Hotel/Motel Taxes	<u>1,800,000</u>	<u>848,703</u>	<u>(951,297)</u>	<u>47.15%</u>
TOTAL REVENUES	<u>\$ 1,800,000</u>	<u>\$ 848,703</u>	<u>\$ (951,297)</u>	<u>47.15%</u>
Tourism	720,000	421,954	298,046	58.60%
Transfers to General Fund	<u>1,080,000</u>	<u>-</u>	<u>1,080,000</u>	<u>0.00%</u>
TOTAL EXPENDITURES	<u>\$ 1,800,000</u>	<u>\$ 421,954</u>	<u>\$ 1,378,046</u>	<u>23.44%</u>



HOMESTEAD OPTION SALES TAX FUND
For The Eight Months Ending August 31, 2015

	2015 Amended Budget	YTD Transactions	Variance from Budget	% of Annual Budget
H.O.S.T. Revenue	6,300,000	758,927	(5,541,073)	12.05%
Interest Income	-	-	-	n/a
TOTAL REVENUES	<u>\$ 6,300,000</u>	<u>\$ 758,927</u>	<u>\$ (5,541,073)</u>	<u>12.05%</u>
Capital Outlay - Communications	-	26,673	(26,673)	100.00%
Capital Outlay - Parks & Recreation	3,061,000	796,713	2,264,287	26.03%
Capital Outlay - Public Safety	115,000	247,441	(132,441)	215.17%
Capital Outlay - Public Works	3,124,000	278,378	2,845,622	8.91%
TOTAL EXPENDITURES	<u>\$ 6,300,000</u>	<u>\$ 1,349,204</u>	<u>\$ 4,950,796</u>	<u>21.42%</u>



DEBT SERVICE FUND
For The Eight Months Ending August 31, 2015

	<u>2015 Amended Budget</u>	<u>YTD Transactions</u>	<u>Variance from Budget</u>	<u>% of Annual Budget</u>
Transfers from General Fund (1)	<u>541,487</u>	<u>603,459</u>	<u>61,972</u>	<u>111.44%</u>
TOTAL REVENUES	<u>\$ 541,487</u>	<u>\$ 603,459</u>	<u>\$ 61,972</u>	<u>111.44%</u>
Principal - Capital Lease	514,413	615,465	(101,052)	119.64%
Interest - Capital Lease	<u>27,074</u>	<u>63,846</u>	<u>(36,772)</u>	<u>235.82%</u>
TOTAL EXPENDITURES	<u>\$ 541,487</u>	<u>\$ 679,311</u>	<u>\$ (137,824)</u>	<u>125.45%</u>

(1) Represents transfers from the City of Brookhaven General Fund to service debt issued on behalf of the City.