

Public Hearing on Tax Millage Rates

June 16, 2015



2015 Millage Rate Public Hearing

In accordance with State law:

Notice advertising this meeting was published in the Atlanta-Journal Constitution on May 31.

Notice of this meeting was also posted in The Champion on June 4.

Notice of meeting was posted to City's website on June 1.



2015 Millage Rate Public Hearing

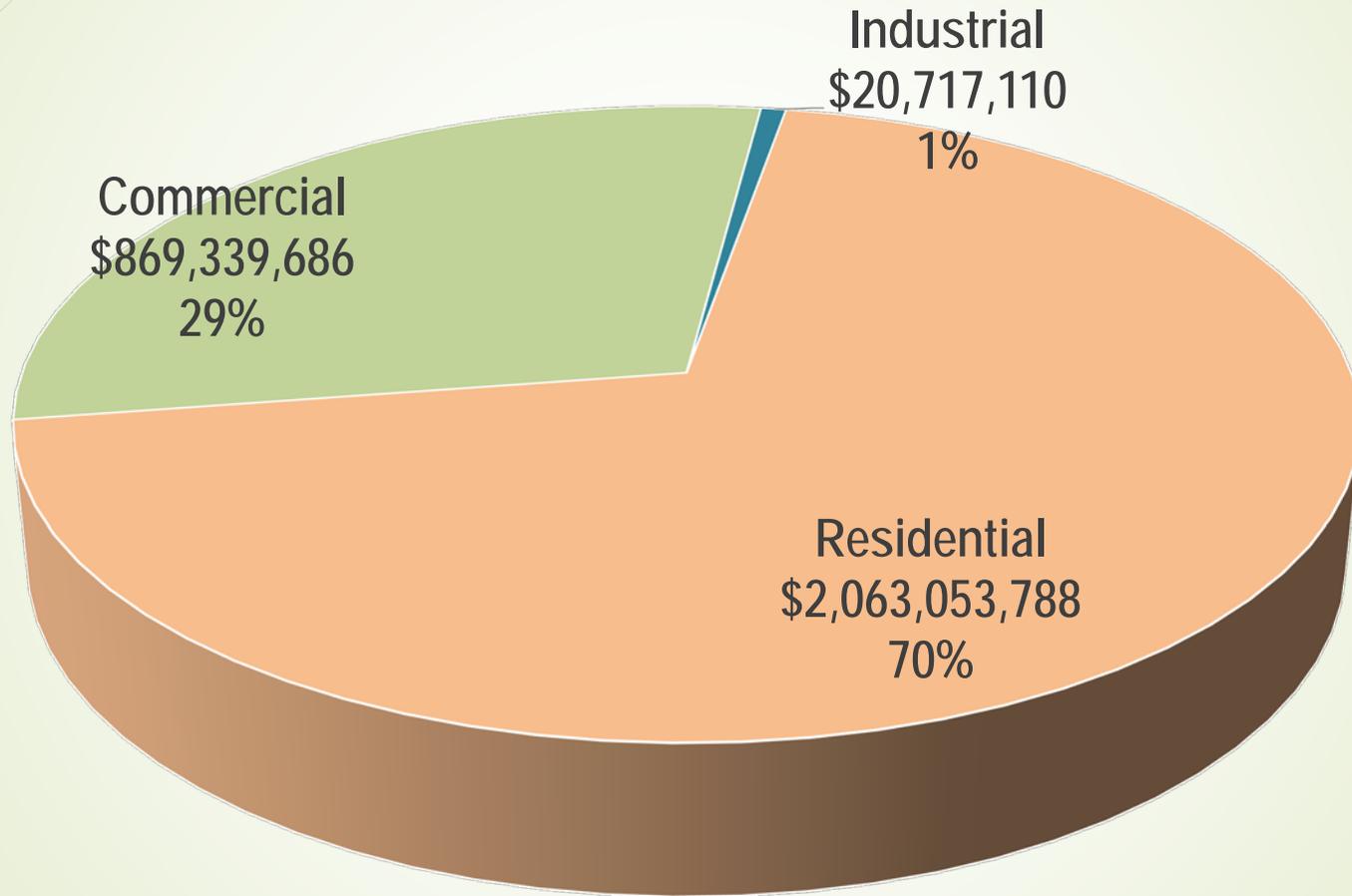
On December 16, 2014, the City Council adopted the 2015 budget with a proposed millage rate of 2.795 mills – the same as last year.

The adopted budget projected \$6,585,000 in property tax revenues.

The City's Millage Certifications are due to the County by July 10th.

The County is scheduled to adopt its millage rate on June 15.

2015 Real Property Digest Analysis

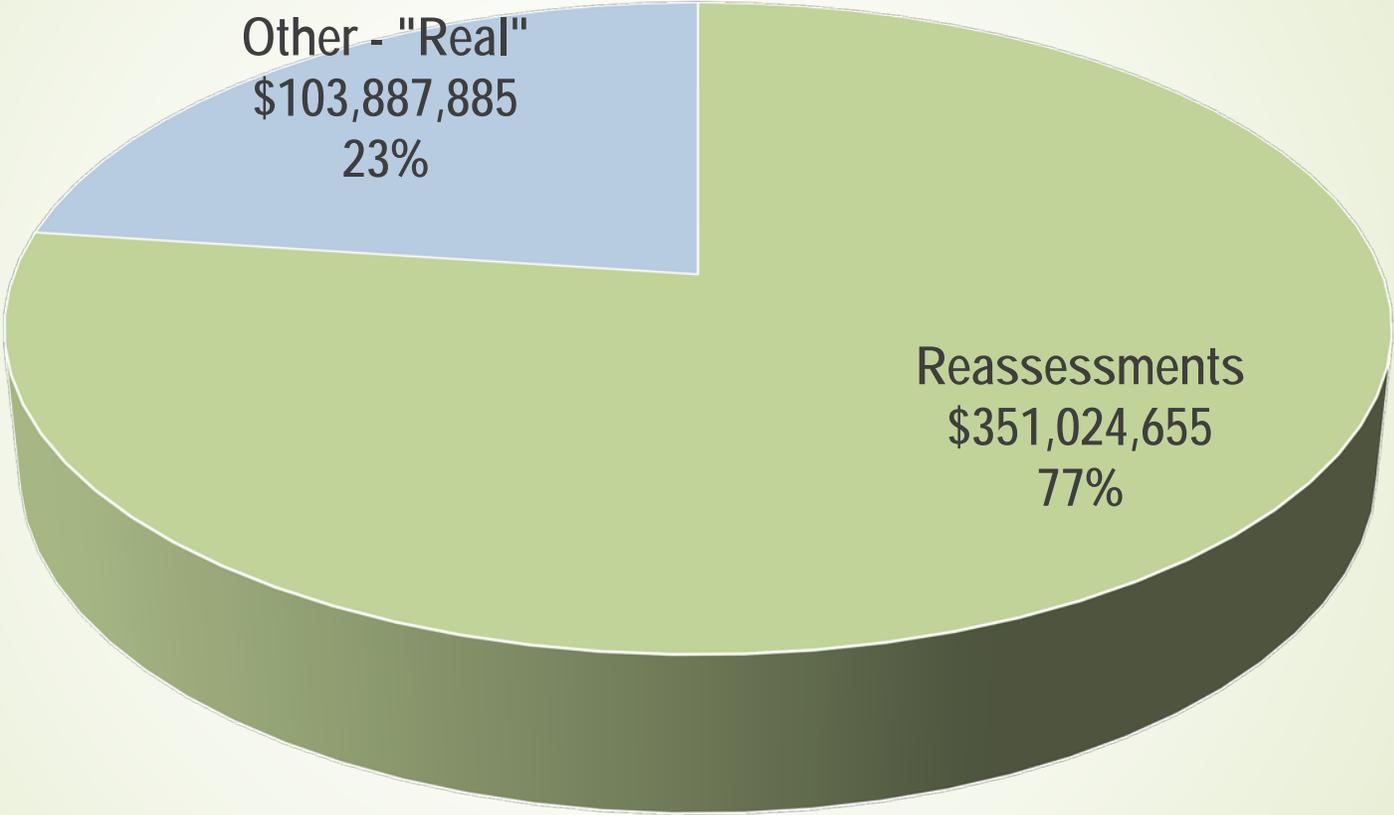




Preliminary Tax Digest Changes

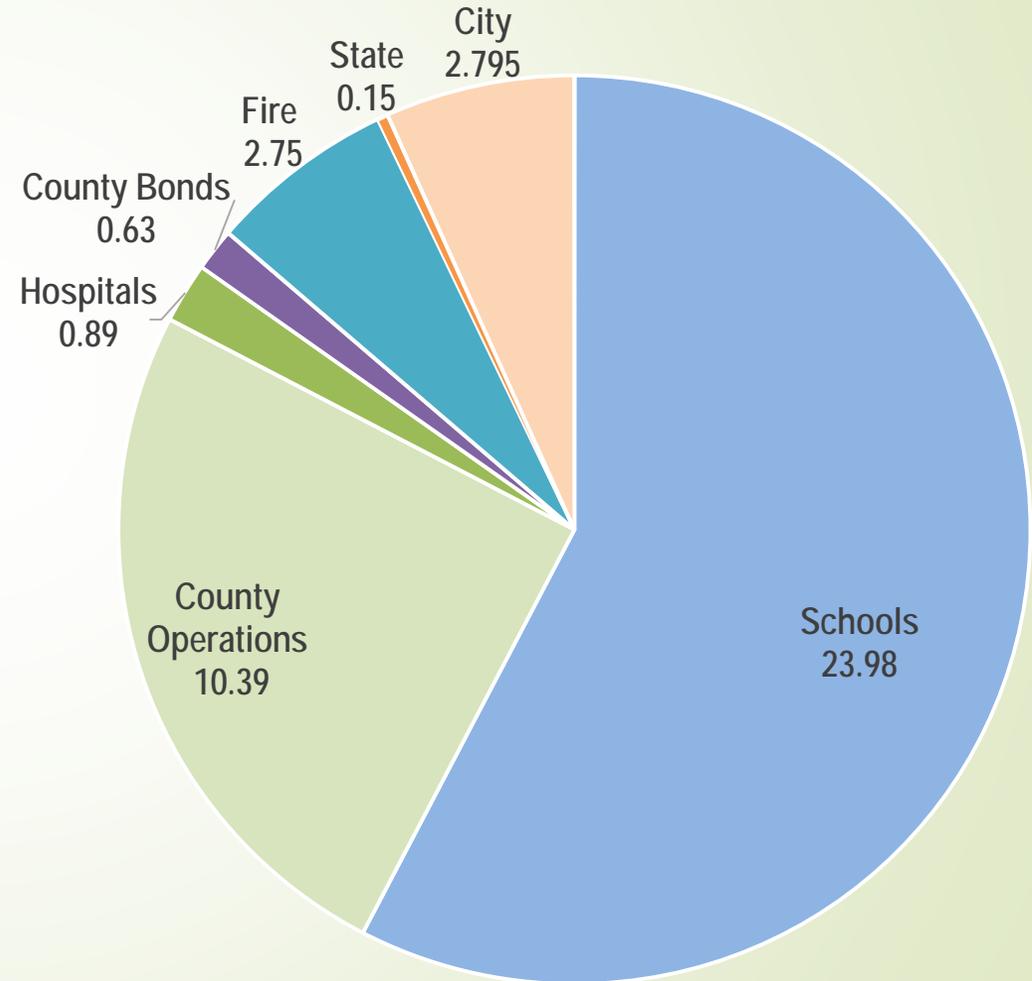
2014 Gross Digest	\$2,796,148,793
Subtract: Motor Vehicles	\$14,742,020
Add: New Real Property	\$103,887,885
Subtract: Personal Property	\$8,089,141
Add: Reassessments	\$351,024,655
2015 Gross Digest	\$3,228,230,172

Value Added to Real Property Digest



Brookhaven Resident Millage Rates and Taxes

	Current Millage	Proposed Millage	Percentage of Total Tax
DeKalb County School Operations	23.98	23.98	57.7%
DeKalb County Operations	8.22	10.39	25.0%
Hospitals	0.80	0.89	2.1%
DeKalb County Unincorporated Bonds	1.67	0.63	1.5%
Fire	2.87	2.75	6.6%
State of Georgia	0.15	0.15	0.4%
City of Brookhaven Taxes	2.795	2.795	6.7%
Total Millage	40.49	41.59	100.0%





DeKalb County City Millage Rates

	FY2013	FY2014	FY2015	Millage Change	% Change
Atlanta	11.51	9.03	11.29	2.26	25.0%
Avondale	17.68	12.79	15.01	2.22	17.4%
Brookhaven	16.25	13.57	14.67	1.10	8.1%
Chamblee	14.76	12.36	14.57	2.21	17.9%
Clarkston	17.14	14.63	16.45	1.82	12.4%
Decatur	12.03	9.58	11.92	2.34	24.4%
Doraville	14.52	12.17	14.41	2.24	18.4%
Dunwoody	16.25	13.57	14.67	1.10	8.1%
Lithonia	17.40	14.95	16.75	1.80	12.0%
Pine Lake	17.84	15.38	17.14	1.76	11.4%
Stone Mountain	15.02	12.61	14.83	2.22	17.6%
Unincorporated	21.21	21.21	20.81	(0.40)	-1.9%

City of Brookhaven Millage Rate Analysis

Analysis of City Taxes on Different Home Values

Current and Incremental Rollbacks (0.10 Mills)

Fair Mkt Value	\$400,000	\$500,000	\$600,000	\$700,000	\$800,000
Assessed Value	\$160,000	\$200,000	\$240,000	\$280,000	\$320,000
2.795	\$279.50	\$391.30	\$503.10	\$614.90	\$726.70
2.695	\$269.50	\$377.30	\$485.10	\$592.90	\$700.70
2.595	\$259.50	\$363.30	\$467.10	\$570.90	\$674.70
2.495	\$249.50	\$349.30	\$449.10	\$548.90	\$648.70
2.450	\$245.00	\$343.00	\$441.00	\$539.00	\$637.00
2.414	\$241.40	\$337.96	\$434.52	\$531.08	\$627.64



2015 Millage Rate – Special Tax District

On December 8, 2014, the City Council adopted an ordinance creating a Special Taxing District in the I-85, North Druid Hills area.

The District proposes funding police and other safety services from the imposition of a tax millage rate on properties in this designated area.

Projected first year cost, initially \$683,000, are now projected to be approximately \$430,000. The net cost, after prepayment of start-up costs (\$342,500), is now projected to be just under \$90,000.

The Preliminary 2015 Net Tax Digest for the Special Tax District is \$59,127,532. This is 21.5% or \$10,451,547 more than the district's projected net digest of \$48,675,985.

As a new taxing district, an initial millage rate of 1.50 is recommended.