



FOR IMMEDIATE RELEASE

Brookhaven Lowers Millage Rate

Brookhaven, GA July 1, 2014 – The City of Brookhaven yesterday adopted a millage rate of 2.795 mills for fiscal year 2014, setting property tax rates at .055 mills lower than 2013. "We lowered our rate to a level where we think we can still responsibly and efficiently continue providing our citizens a high level of service," said Brookhaven Mayor J. Max Davis. "We also thought that by lowering our tax rate we can demonstrate to residents that we are committed to limited government and living within our means."

"An individual's property tax bill is dependent on a number of factors," Davis added. "But we also have an assessment freeze in our charter for homeowners whose home was in the city limits at incorporation. This means for most homeowners this millage cut will mean a decrease in their city property taxes." The freeze does not apply to commercial or rental property.

Adopting a millage rate .055 mills lower than last year will cost the city approximately \$110,000 in revenue, although the exact amount will not be known until DeKalb County sets its own millage rate. Additionally the city will not know its complete revenue picture until late fall when the county actually collects the receipts and transfers them to the city.

Along with having a growing digest, Brookhaven was ranked as having the fastest growing zipcode in the Metro Atlanta Region by WelcomeMat services, and recently crossed the 50,000 mark in population. High demand for residential housing in Brookhaven is another factor in Brookhaven's rising digest.

"As a young city we have a lot of demand for our services and we're working hard to deliver them," Davis said. "But people can clearly see that a home in Brookhaven is a good investment, and that we will work to protect it."

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